

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 204.
ACCEPTED FOR FILING, DECEMBER 18th, 1958.

NORVALIE MINES LIMITED.

Full corporate name of Company

LETTERS PATENT, ONTARIO.

APRIL 10, TH, 1937.

Particulars of incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1937)

DEC 23 1958

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Head office address and any other office address.	ROOM 912, 25 ADELAIDE STREET WEST, TORONTO.
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	SOLD 77,500 SHARES BOUZAN MINES LIMITED FOR \$51,009.58 BOUGHT 106,000 SHARES ZENMAC METAL MINES LIMITED AT A COST OF \$30,473.75 DURING PERIOD OF OCTOBER 8TH TO NOVEMBER 30TH, 1958.
3. Names, addresses and chief occupations for the past five years of officers and directors.	K. A. DAVIS, 25 ADELAIDE STREET WEST, TORONTO, MINING EXECUTIVE C. O. STEE, 25 ADELAIDE STREET WEST, TORONTO. MINING EXECUTIVE J. L. NOBLE 25 ADELAIDE STREET WEST, TORONTO. MINING SECRETARY J. A. HACKETT, 80 RICHMOND STREET WEST, TORONTO STOCK BROKER J. DOUGLAS STREIT, 80 RICHMOND STREET WEST, TORONTO. STOCK BROKER.
4. Share capitalization showing authorized and issued and outstanding capital.	AUTHORIZED 5,000,000 SHARES P. V. \$1.00 ISSUED 2,775,000 SHARES
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	N/A
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	ESTATE J. J. COGHLAN, CLEVELAND, OHIO 223,750 SHARES (escrowed) THOMSON, KERNAGHAN & Co. LTD. TORONTO, ONTARIO 461,750 SHARES BURNS BROS. & Co. LTD. TORONTO. 94,825 SHARES T. A. RICHARDSON & Co. TORONTO. 83,265 BRECKENRIDGE, McDONALD & Co. TORONTO 75,100 SHARES (BENEFICIAL OWNERS OF SHARES REGISTERED IN BROKERS NAMES UNKNOWN, BUT BELIEVE TO BE WELL DISTRIBUTED.
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	UNDER OPTION AGREEMENT DATED NOVEMBER 22, 1957 WITH J. BRADLEY STREIT & Co. LTD., THERE REMAINS: 200,000 SHARES AT 25¢ DUE DECEMBER 1st, 1958 100,000 SHARES AT 30¢ DUE MARCH 1st, 1959 100,000 SHARES AT 35¢ DUE JUNE 1st, 1959. Note - Optionee granted 10 days grace to remedy default in December 1st option, which has not been remedied and agreement has since terminated.
8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	NEW JASON MINES LIMITED 50% PICKERING METAL MINES LIMITED 25% J. BRADLEY STREIT & Co. LTD., 25% See 7 above - agreement has terminated.
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	450,000 SHARES HELD IN ESCROW BY EASTERN TRUST COMPANY, TORONTO UNDER JURISDICTION OF DIRECTORS AND TORONTO AND CANADIAN STOCK EXCHANGES.
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	ESTATE J. J. COGHLAN, CLEVELAND, OHIO 223,750 SHARES E. H. BENSON, TORONTO, ONTARIO 30,000 SHARES A. G. WHITE, TORONTO, ONTARIO 30,000 SHARES T. A. DUVAL, TORONTO, ONTARIO 27,000 SHARES

NORVALIE MINES LIMITED

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TORONTO 1, ONTARIO

SUITE 912, 25 ADELAIDE STREET WEST.

SECURITIES HELD, DECEMBER 9TH, 1958.

<u>NO. OF SHARES</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
106,000	ZENMAC METAL MINES LTD.	\$ 30,473.75	\$ 30,740.00
36,870	MARCON MINES LIMITED	7,374.00	3,133.95
300,000	PICKERING METAL MINES LTD.	80,500.00	19,500.00
37,500 (ESCROWED)	PICKERING METAL MINES LTD.	375.00	nil
20,000	PATRICE DESTOR GOLD MINES	2,000.00	"
85,000	ORVALLEY GOLD MINES LTD.	8,500.00	"
145,000	PARQUET MINES LTD.	11,751.00	"
100,000	GALE CUMMINGS MINES LTD.	20,000.00	"
360,000	VERMONT ZINC MINES LTD.	9,686.95	"
65,000	LEPINE LAKE GOLD MINES LTD.	6,500.00	"
100,666	LEVACK NICKEL MINES LTD	10,133.27	"
474,749	BAR-MANITOU MINES LTD.	102,631.72	"
		\$289,925.69	\$ 53,373.95
	ADD LOSS ON SALES OF:-		
	PERSHCOURT GOLDFIELDS	9,957.42	
	BOUZAN MINES LTD.	154,935.91	
		\$454,819.02	\$ 53,373.95

FINANCIAL STATEMENTS

NORVALIE MINES LIMITED

BALANCE SHEET, AS AT NOVEMBER 29TH, 1958.

ASSETS

CASH IN BANK	\$ 59,114.57	
ADVANCES TO OTHER MINING COMPANIES	14,132.10	
* INVESTMENTS IN SHARES OF OTHER MINING COMPANIES		
AT COST, LESS PROCEEDS OF SHARES SOLD	454,819.02	\$528,065.69
OFFICE EQUIPMENT - AT COST	\$ 69.00	
MINING PROPERTIES - AT COST	234,310.00	
BUILDINGS, MACHINERY AND EQUIPMENT		
AT COST, LESS PROCEEDS FROM SALES	12,783.32	
DEFERRED DEVELOPMENT & ADMINISTRATION COSTS	426,791.71	\$673,954.03
INCORPORATION EXPENSES		4,509.85
* Market Value \$53,373.95		<u>\$1,206,529.57</u>

LIABILITIES

ACCOUNTS PAYABLE	\$ 5,314.17
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CAPITAL STOCK.

AUTHORIZED - 5,000,000 SHARES			
ISSUED -	SHARES	DISCOUNT	NET
AS AT APRIL 30, 1958	2,375,000	\$1,243,784.60	\$1,131,215.40
DURING PERIOD ENDED Nov.29, 1958:			
FOR CASH:-	400,000	330,000.00	70,000.00
	<u>2,775,000</u>	<u>\$1,573,784.60</u>	<u>\$1,201,215.40</u>
			<u>\$1,206,529.57</u>

STATEMENT OF DEFERRED DEVELOPMENT AND ADMINISTRATION EXPENSES, NOVEMBER 29TH, 1958

MINE MAINTENANCE, SUPPLIES AND EXPENSE	\$ 1,086.17
DIAMOND DRILLING	2,685.38 CR. REBATE
ENGINEERING FEES AND EXPENSES	497.54
LAND SURVEYS	3,600.00
GEOPHYSICAL SURVEYS	2,408.00
BAS EXPLORATION, BROWNSVILLE - DELHI AREA	14,043.97
GENERAL ADMINISTRATION AND OFFICE EXPENSE	5,408.78
	<u>\$ 24,359.08</u>
BALANCE - MAY 1ST, 1958	<u>\$402,432.63</u>
BALANCE - NOVEMBER 29TH, 1958	<u>\$426,791.71</u>

Certified Correct

approved.

K.A. Davis

"K.A. Davis"

approved J.L. Noble
Director

"J.L. Noble"

11. Brief statement of company's chief development work during past year.	MAGNETOMETER SURVEY, LAND SURVEY AND DIAMOND DRILLING ON CLAIMS - ISLE DIEU AND DANIEL TOWNSHIPS, MATTAGAMI AREA. JOINT GAS WELL DRILLING WITH ZENMAC METAL MINES LIMITED. BROWNSVILLE AND DELHI AREA, S. W. ONTARIO.
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	AWAITING INFORMATION FROM DRILLING BY NEIGHBOURING COMPANIES IN MATTAGAMI AREA BEFORE FURTHER DRILLING.
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	SEE LIST ATTACHED SCHEDULE "A" PAGE 2.
14. Brief statement of any lawsuits pending or in process against company or its properties.	N/A
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings large enough to materially affect control of the company. However, the present management may be in a position to materially affect control if they are able to obtain proxies from other large shareholders as shown in Item 6.
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NO.
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A
19. Statement of any other material facts and if none, so state.	NONE/

CERTIFICATE OF THE COMPANY

DATED December 9th, 1958

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"K.A. Davis"

"J.L. Noble"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)